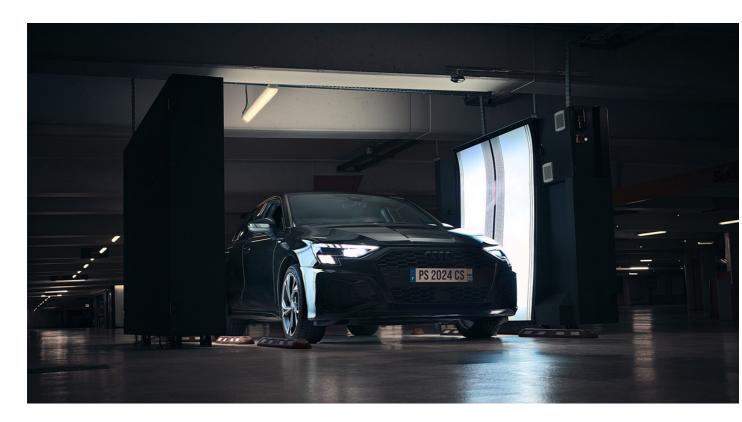
# **PROOV**STATION

Press release ProovStation National Harbor (MD), June 23, 2024

## SelectUSA's 10th Investment Summit:

ProovStation Expands in the U.S. to Upgrade the 43B USD Car Rental Market with its CarStation Inspection Scanner. Five airports already deployed.



ProovStation brings transparency and trust back into the car rental industry with a 100% automated, transparent and accurate vehicle inspection scanner. Welcome to a new era of worry-free car rental!

From June 23 to 26, ProovStation, a French pioneer in Al-powered car inspection scanner, will join the world's most dynamic companies at SelectUSA's 10th Investment Summit, the highest-profile event dedicated to promoting foreign direct investment (FDI) in the United States. As one of the fastest growing innovators in the car rental industry, ProovStation develops a drive-through Al-powered car inspection scanner capable of performing over 600 scans per hour to document the condition of each car. This solution is essential in a market expected to grow by 9% to reach USD 42.65 billion by 2027 where technology, transparency and seamless customer experience are key differentiators. The

company, headquartered in France, has opened offices in the U.S (Florida). ProovStation has already sold 200 units worldwide and performed over 200 000 per month. The event serves as a springboard for ProovStation's expansion in the U.S.!

With over 4,900 participants in 2023, SelectUSA is a U.S. Department of Commerce-led program that has facilitated over \$200 billion in investments over the years, resulting in the creation of over 200,000 U.S. jobs. Indeed, the United States stands out as the primary investment destination, especially for companies seeking rapid scalability. The car rental market is no exception, with short-term rental duration segment expected to drive demand. As leisure and business trips increase, consumer preferences are shifting towards short-term rental services, bolstered by major providers like Avis Budget Group and Enterprise Rent-a-Car. With an expected valuation of 42.65 billion by 2027 versus USD 25.16 billion in 2021, North America is expected to dominate the market from 2024 to 2029.

## The Rise of ProovStation's Cutting-Edge Solution in the U.S. Car Rental Market

Technology is a vital element that is expected to drive the market in the following years. Already a European leader, ProovStation has begun to establish itself as one of the key innovators in the U.S. car rental business by rapidly deploying its drive-through Al-powered scanner capable of inspecting a vehicle in seconds. Indeed, the main objective of car-rental companies is to innovate their services to gain customers and maximize profitability. As numerous operators are expanding their fleet and promoting services across major airports, in a few months, ProovStation has already equipped 5 major US airports: Fort Lauderdale in August 2023, followed by Atlanta, Charlotte, Miami and Maui. More CarStations are due to be deployed in the next months in Orlando, Washington or Nashville. The company has also partnered with SiXT following a one-year test and will be massively deployed throughout its American network. Late 2023, ProovStation opened offices in Florida to deal with the increasing demand.

#### Anton Komyza, CFO et co-founder, said:

"I am thrilled to announce our significant growth in the U.S. market, driven by our valued partnership with SIXT. Strengthening our presence underscores the strategic importance of the U.S. market for ProovStation, and we are committed to further expanding our market coverage in the months ahead. Our AI-powered car inspection scanners aim to transform the car rental experience in the U.S. by offering a simple, transparent, secure, and easily accessible service. The U.S. deployment of our scanner is a testament to the relevance of our service and technology in this key market, and we look forward to continuing to innovate and drive positive change in the industry."

#### From a Top-Notch Al Inspection Scanner...

Fostering more than 5 years of R&D, ProovStation is at the forefront of innovation. Its CarStation is based on a unique technology that combines a new generation AI and a state-of-the-art optronic system (8 cameras, 4K definition) to perform a 360° scan of the car within seconds. The scanner captures more than 250 4K images which are analyzed by ProovStation's algorithms. This enables the identification of all damages and the generation of a detailed report, including vehicle information, damage list or even tire information. All reports are timestamped, geolocated & secure.

## ...To a Transparent, Efficient and Accurate Car Rental Process

CarStation enables rental operators to provide their customers with a straightforward inspection experience. By simply driving through the scanner, renters can obtain a comprehensive damage report. Additionally, pre-checkout "before images" are saved for potential claims, while post drop-off inspections ensure new damages and accurately identified and recorded. Customers benefit from a fair inspection process, while rental companies enjoy improved efficiency and time savings. ProovStation's system streamlines the flow of vehicles in and out of rental sites, allowing staff to focus on higher value-added tasks. ProovStation's innovative CarStation sets a new standard for rental car inspections, offering transparency, efficiency and accuracy. It enhances the rental experience for both companies and their customers, making a win-win solution for all parties involved and a key market differenciator.

## To access the press kit, please click here

#### **About ProovStation**

Established in 2018, ProovStation is the leading European provider of Artificial Intelligence-powered vehicle inspection solutions. With over 200 stations sold across 12 countries in Europe and the United States, this France-based company has developed a cutting-edge vehicle scanner aimed at aiding automotive sector companies in their digital transformation, automation, and standardization of used vehicle evaluation processes. Leveraging its technology based on computer-aided vision and unique expertise, ProovStation is revolutionizing what was once a manual, subjective, and time-consuming process, delivering fully digital and standardized evaluations in a fraction of the time required for manual inspections. <a href="https://www.proovstation.com/carstation/">https://www.proovstation.com/carstation/</a>

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